

# KPDA Media Weekly

## Review Report as at 1<sup>st</sup> March

### 2019



# CEO DE-BRIEF

## KPDA/SCAK CEO BREAKFAST FORUM, THURSDAY 28<sup>TH</sup> FEBRUARY 2019

KPDA and The Shopping Centers Association of Kenya (SCAK) hosted a CEO Breakfast Forum on Thursday 28<sup>th</sup> February 2019. The theme of the event was '**Emerging Trends in Financing Commercial Developments**'. We would like to thank all the participants, the event would not have been successful without you. We would also like to hear your feedback on how we can be able to improve your experience in future events via [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)

*Presentations will be sent to all attendees via email.*



*From left to right: Dan Awendo - Managing Director, Home Afrika ; Zoravar Singh - Managing Director, Ijenga; Elizabeth Mwangi - Oluoch - CEO, KPDA ; Mucai Kunyiha - Managing Director, Kzanaka Ltd ; Nzomo Mutuku - CEO, Retirement Benefits Authority (RBA) ; Eva Warigia - Executive Director, East Africa Private Equity and Venture Capital(EAVCA) , Alex Njage - Partner- Head of Real Estate and Construction, Coulson Harney LLP and Azmeena Bhanji - General Manager Real Estate Development, PDM (K) Ltd*

**1<sup>st</sup> March 2019**

**Business Daily | Brian Ngugi | Friday 1<sup>st</sup> March 2019**

### **JAMII BORA MOVES CBD BRANCH TO NEW LOCATION**

Jamii Bora Bank has relocated its only branch in Nairobi's Central Business District (CBD) from a seven-storey building on Koinange Street to another one within the same area. [Read More.](#)



**The Standard | Reuters | Friday 1<sup>st</sup> March 2019**

**KENYA SAYS TO SELL 25-YEAR INFRASTRUCTURE BOND THIS MONTH**

Kenya will sell a 25-year amortized infrastructure bond this month to raise up to 50 billion shillings (\$500.25 million), the central bank said on Friday. [Read More.](#)

**The Standard | Standard Reports | Friday 1<sup>st</sup> March 2019**

**NSE BOARD RE-APPOINTS ODUNDO, RENAMES SENIOR POSITIONS**

The Nairobi Securities Exchange (NSE) Board has re-appointed Geoffrey Odundo as the body's chief executive officer for another 4-year period. [Read More.](#)

**The Standard | Reuters | Friday 1<sup>st</sup> March 2019**

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## **28<sup>th</sup> February 2019**

**Daily Nation | Chris Wangalwa | Thursday 28<sup>th</sup> February 2019**

**SOLAR IN STATE BUILDINGS CAN HELP US GO GREEN**

Despite solar energy having become a major challenger to conventional electricity generation technologies, it is given little strategic attention as the world still depends on forms of power that require strenuous efforts to harvest. [Read More.](#)

**Daily Nation | Peter Warutere | Thursday 28<sup>th</sup> February 2019**

**WEIGH OPTIONS FOR WATER, POWER SUPPLY TO END 'CURSE OF BIG DAMS'**

Big dams meant to solve development problems have become the conduit for illicit transfer of public funds to organised cartels. [Read More.](#)

**Daily Nation | Philip Muyanga | Thursday 28<sup>th</sup> February 2019**

**KAA LOSES LAND CASE AGAINST NLC**

The Kenya Airports Authority suffered a setback on Wednesday after a court dismissed its application to quash a decision by the National Land Commission (NLC) upholding titles for parcels of land in Mombasa, which it claims were hived off Moi International Airport land. [Read More.](#)

**Daily Nation | Leopold Obi | Thursday 28<sup>th</sup> February 2019**

**THE DARK CLOUDS HANGING OVER SOLAR ENERGY**

Solar energy has been one of the most widely adopted renewable power solutions across the country. [Read More.](#)

**Daily Nation | Daniel Kamau | Thursday 28<sup>th</sup> February 2019**

**OPPORTUNITIES FOR THE PRIVATE SECTOR IN PROVIDING AFFORDABLE HOUSING IN KENYA**

In the last quarter of 2018, the government, through the State Department of Housing and Urban Development, released a Framework of Guidelines on the implementation of the affordable housing scheme in Kenya that outlines, among many others, the project's financing, cost and design, quality and affordability as well as a clear road map for public and private-sector involvement. [Read More.](#)

**Business Daily | Galgallo Fayo | Thursday 28<sup>th</sup> February 2019**

**MASTERMIND LAND ON SALE IN SH2.9BN DEAL WITH KRA**

Cigarette maker Mastermind Tobacco, which is owned by business tycoon Wilfred Murungi, has signed a deal with the taxman that will see it put its prime assets on forced sale to settle Sh2.9 billion tax arrears. [Read More.](#)

**Business Daily | Mwangi Muiruri | Thursday 28<sup>th</sup> February 2019**

**EMBAKASI RANCHING FACTION REJECTS LAND REGISTER IN FRESH ROW**

A fresh standoff between the government and some Embakasi Ranching Company shareholders is brewing, posing a challenge to the title deeds issuance plans. [Read More.](#)

**Business Daily | Barnabas Bii | Thursday 28<sup>th</sup> February 2019**

**LAND COMPENSATION ROW HITS PLAN TO REVIVE KENYA FLUORSPAR**

Effort to revive the Kenya Fluorspar Company (KFC) based in Elgeyo Marakwet County has been hit by a fresh dispute over land compensation. [Read More.](#)

**Business Daily | Victor Raballa | Thursday 28<sup>th</sup> February 2019**

**NLC DENIES RESOLVING PRIME NAIROBI PROPERTY OWNERSHIP DISPUTE**

The National Land Commission (NLC) now says it has not determined ownership of contested prime property in Donholm, Nairobi that is at the centre of legal battles and encroachment by squatters lay claim to it. [Read More.](#)

**Business Daily | Galgallo Fayo | Thursday 28<sup>th</sup> February 2019**

**COURT STOPS THE AUCTION OF EKEZA SACCO PROPERTY**

The High Court has stopped televangelist-turned-politician David Kariuki Ngare from selling hotels and land belonging to his real estate company as the government probes Ekeza sacco that is linked to him. [Read More.](#)

**The Standard | Macharia Kamau | Thursday 28<sup>th</sup> February 2019**

**LOW INCOME SEGMENT MISSES OUT ON MOST HOUSING DEVELOPMENTS**

Majority of Kenyans are not on the radar of most initiatives by public and private agencies aimed at increasing the number of housing units to meet growing demand. [Read More.](#)

**27<sup>th</sup> February 2019**

**Business Daily | Henry Owoko | Wednesday 27<sup>th</sup> February 2019**

**NAIROBI CONGESTION A RISK TO RESIDENTS**

Heavy traffic and congested pedestrian streets. Welcome to the city under the sun. Nairobi. As a Nairobiian, or a visitor-alike, you learn soon enough how to jump over neatly arranged oranges on the dusty streets, how to dodge potholes, how to save your skin from the always speeding matatus. Always alert. Always awake. These are skills that we Nairobiians have learned to navigate this city. [Read More.](#)

**Business Daily | Justus Wambayi | Wednesday 27<sup>th</sup> February 2019**

**INTERNAL AUDIT CHECKS NEEDED AT LAND AGENCY**

The National Land Commission was established by Article 67 of the Constitution of Kenya. Its core mandate is to manage public land on behalf of the national and county government. Like any other independent commission, it is headed by commissioners supported by technical staff. [Read More.](#)

**Business Daily | Oatrick Alushula | Wednesday 27<sup>th</sup> February 2019**

**PORTLAND CEMENT LOSS UP TO SH1.2BN IN SIX MONTHS**

East African Portland Cement Company (EAPCC) losses have widened by 30.7 percent to Sh1.26 billion in six months to December 2018 as revenues more than halved. [Read More.](#)

**Business Daily | Bonface Otieno | Wednesday 27<sup>th</sup> February 2019**

**KR TO EVICT TENANTS FOR SH100M RENT ARREARS**

Thousands of tenants risk being evicted from Kenya Railways' rental houses in four major towns over failure to clear rent arrears worth more than Sh100 million. [Read More.](#)

## 26<sup>th</sup> February 2019

Daily Nation | Macharia Gaitho | Tuesday 26<sup>th</sup> February 2019

### RUTO SHOULD REJECT WESTON LAND OFFER AND ORIGINAL SELLERS CHARGED

For a man who proudly boasts of his penchant for land and property ownership and development, Deputy President William Ruto must be either very unlucky, careless or naive in some of his acquisitions. [Read More.](#)

Business Daily | Mohamed Ahmed | Tuesday 26<sup>th</sup> February 2019

### 150 MOMBASA FAMILIES TO MOVE IN SH200BN HOUSING PLAN

Confusion has marred efforts to develop a Sh200 billion housing scheme in Mombasa even as the county plans to move 150 families from the proposed site. [Read More.](#)

The Standard | Faith Karanja | Tuesday 26<sup>th</sup> February 2019

### GITAMAIYU WOMEN'S GROUP THREATENS TO SUE LAND AGENCY OVER FORGERY CLAIMS

Members of Gitamaiyu Women's Group now wants to sue the Registrar of Titles and Director of Surveyors for allegedly forging documents in Sh3 Billion land that is still in dispute. [Read More.](#)

## 24<sup>th</sup> February 2019

Daily Nation | Benson Wambugu | Sunday 24<sup>th</sup> February 2019

### BANK TO SELL TRADER'S PROPERTY OVER LOAN ARREARS

A businesswoman has lost the legal fight to save her mortgaged property valued at Sh100 million from the auctioneer's hammer. [Read more.](#)

Business Daily | Lynet Igadwah | Sunday 24<sup>th</sup> February 2019

### ICPAK SUPPORTS BID FOR LEVY ON IDLE LAND

Accountants have backed the proposal to penalise owners of idle land as contained in new taxation guidelines that await Parliamentary approval, saying it will tame hoarding of the scarce resource. [Read more.](#)

Business Daily | Collins Odote | Sunday 24<sup>th</sup> February 2019

### RETHINK ROLE OF LAND COMMISSION

The term of the inaugural commissioners of the National Land Commission has come to an end. A few days ago, one of the commissioners was quoted as stating that they had achieved a lot in their six-year term. They were also quoted as blaming the ministry of Lands for their failure to deliver. It is important that an objective assessment be undertaken on the performance of the commission. [Read more.](#)

Business Daily | James Kariuki | Sunday 24<sup>th</sup> February 2019

### SA-BASED FIRM OFFERS NEW ARCHITECTURAL SOFTWARE SOLUTIONS IN KENYA

Johannesburg-based real estate firm Paragon Group is introducing new architectural software solutions in Kenya to help developers and owners view concepts via virtual reality. [Read more.](#)

The Standard | Kamau Maichuhie | Sunday 24<sup>th</sup> February 2019

### TATU CITY TAKES SHAPE DESPITE APPROVALS DELAY BY COUNTY OFFICIALS

Tatu City development continues to take shape despite numerous bottlenecks the firm has faced at the project site in Kiambu County. [Read more.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)

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